104TH CONGRESS 2D SESSION

S. 2196

To require the Secretary of the Treasury to mint coins in commemoration of the sesquicentennial of the birth of Thomas Alva Edison, to redesign the half dollar circulating coin for 1997 to commemorate Thomas Edison, and for other purposes.

IN THE SENATE OF THE UNITED STATES

OCTOBER 3, 1996

Mr. Lautenberg (for himself, Mr. Levin, Mr. Bradley, and Mr. DeWine) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the sesquicentennial of the birth of Thomas Alva Edison, to redesign the half dollar circulating coin for 1997 to commemorate Thomas Edison, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Thomas Alva Edison
- 5 Sesquicentennial Commemorative Coin Act".
- 6 SEC. 2. FINDINGS.
- 7 The Congress hereby finds the following:

1	(1) Thomas Alva Edison, one of America's
2	greatest inventors, was born on February 11, 1847,
3	in Milan, Ohio.
4	(2) Thomas A. Edison's inexhaustible energy
5	and genius produced more than 1,300 inventions in
6	his lifetime, including the incandescent light bulb
7	and the phonograph.
8	(3) In 1928, Thomas A. Edison received the
9	Congressional gold medal "for development and ap-
10	plication of inventions that have revolutionized civili-
11	zation in the last century".
12	(4) 1997 will mark the sesquicentennial of
13	Thomas A. Edison's birth.
14	TITLE I—COMMEMORATIVE
15	COINS
16	SEC. 101. COIN SPECIFICATIONS.
17	(a) Denominations.—In commemoration of the ses-
18	quicentennial of the birth of Thomas A. Edison, the Sec-
19	retary of the Treasury (in this Act referred to as the "Sec-
20	retary") shall mint and issue the following coins:
21	(1) \$1 SILVER COINS.—Not more than 350,000
22	1 dollar coins, each of which shall—
	1 donar coms, each of which shan
23	(A) weigh 26.73 grams;

1	(C) contain 90 percent silver and 10 per-
2	cent copper.
3	(2) Half dollar silver coins.—Not more
4	than 350,000 half dollar coins, each of which shall—
5	(A) weigh 12.50 grams;
6	(B) have a diameter of 1.205 inches; and
7	(C) contain 90 percent silver and 10 per-
8	cent copper.
9	(b) Legal Tender.—The coins minted under this
10	title shall be legal tender, as provided in section 5103 of
11	title 31, United States Code.
12	(c) Numismatic Items.—For purposes of section
13	5134 of title 31, United States Code, all coins minted
14	under this title shall be considered to be numismatic items.
15	SEC. 102. SOURCES OF BULLION.
16	The Secretary shall obtain silver for minting coins
17	under this title only from stockpiles established under the
18	Strategic and Critical Materials Stock Piling Act.
19	SEC. 103. DESIGN OF COINS.
20	(a) Design Requirements.—
21	(1) In general.—The design of the coins
22	minted under this title shall be emblematic of the
23	many inventions made by Thomas A. Edison
24	throughout his prolific life.

(2) Designation and inscriptions.—On

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2	each coin minted under this title there shall be—
3	(A) a designation of the value of the coin
4	(B) an inscription of the years "1847-
5	1997"; and
6	(C) inscriptions of the words "Liberty"
7	"In God We Trust", "United States of Amer-
8	ica", and "E Pluribus Unum".
9	(3) OBVERSE OF COIN.—The obverse of each
10	coin minted under this title shall bear the likeness
11	of Thomas A. Edison.
12	(b) Design Competition.—Before the end of the 3-
13	month period beginning on the date of the enactment of
14	this Act, the Secretary shall conduct an open design com-
15	petition for the design of the obverse and the reverse of
16	the coins minted under this title.
17	(c) Selection.—The design for the coins minted
18	under this title shall be—
19	(1) selected by the Secretary after consultation
20	with the Commission of Fine Arts; and
21	(2) reviewed by the Citizens Commemorative
22	Coin Advisory Committee.
23	SEC. 104. ISSUANCE OF COINS.
24	(a) QUALITY OF COINS.—Coins minted under this
25	title shall be issued in uncirculated and proof qualities.

- 1 (b) MINT FACILITY.—Only 1 facility of the United
- 2 States Mint may be used to strike any particular quality
- 3 of the coins minted under this title.
- 4 (c) Commencement of Issuance.—The Secretary
- 5 may issue coins minted under this title beginning January
- 6 1, 1997.
- 7 (d) Termination of Minting Authority.—No
- 8 coins may be minted under this title after December 31,
- 9 1997.
- 10 SEC. 105. SALE OF COINS.
- 11 (a) Sale Price.—The coins issued under this title
- 12 shall be sold by the Secretary at a price equal to the sum
- 13 of—
- 14 (1) the face value of the coins;
- 15 (2) the surcharge provided in subsection (d)
- with respect to such coins; and
- 17 (3) the cost of designing and issuing the coins
- 18 (including labor, materials, dies, use of machinery,
- 19 overhead expenses, marketing, and shipping).
- 20 (b) Bulk Sales.—The Secretary shall make bulk
- 21 sales of the coins issued under this title at a reasonable
- 22 discount.
- (c) Prepaid Orders.—

- 1 (1) In general.—The Secretary shall accept 2 prepaid orders for the coins minted under this title 3 before the issuance of such coins.
- 4 (2) DISCOUNT.—Sale prices with respect to pre-5 paid orders under paragraph (1) shall be at a rea-6 sonable discount.
- 7 (d) Surcharges.—All sales of coins minted under 8 this title shall include a surcharge of—
- 9 (1) \$14 per coin for the \$1 coin; and
- 10 (2) \$7 per coin for the half dollar coin.
- 11 SEC. 106. GENERAL WAIVER OF PROCUREMENT REGULA-
- 12 TIONS.
- 13 (a) In General.—Except as provided in subsection
- 14 (b), no provision of law governing procurement or public
- 15 contracts shall be applicable to the procurement of goods
- 16 and services necessary for carrying out the provisions of
- 17 this title.
- 18 (b) Equal Employment Opportunity.—Sub-
- 19 section (a) shall not relieve any person entering into a con-
- 20 tract under the authority of this title from complying with
- 21 any law relating to equal employment opportunity.
- 22 SEC. 107. DISTRIBUTION OF SURCHARGES.
- 23 (a) IN GENERAL.—The first \$7,000,000 of the sur-
- 24 charges received by the Secretary from the sale of coins

- 1 issued under this title shall be promptly paid by the Sec-
- 2 retary as follows:

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- 3 (1) ½7 to the Museum of Arts and History, in
- 4 the city of Port Huron, Michigan for the endowment
- 5 and construction of a special museum on Thomas A.
- 6 Edison's life in Port Huron.

landmark.

- 7 (2) ½7 to the Edison Birthplace Association, In-8 corporated, in Milan, Ohio, to assist in such associa-9 tion's efforts to raise an endowment as a permanent 10 source of support for the repair and maintenance of 11 the Thomas A. Edison birthplace, a national historic
 - (3) ½7 to the National Park Service for use in protecting, restoring, and cataloguing historic documents and objects at Thomas A. Edison's "invention factory" in West Orange, New Jersey.
 - (4) ½7 to the Edison Plaza Museum in Beaumont, Texas, for expanding educational programs on Thomas A. Edison and for the repair and maintenance of the museum.
 - (5) ½7 to the Edison Winter Home and Museum in Fort Myers, Florida, for historic preservation, restoration, and maintenance of Thomas A. Edison's historic home and chemical laboratory.

- 1 (6) ½ to Greenfield Village in Dearborn, Michi-
- 2 gan, for use in maintaining and expanding displays
- and educational programs associated with Thomas
- 4 A. Edison.
- 5 (7) ½7 to the Edison Memorial Tower in Edi-
- 6 son, New Jersey, for the preservation, restoration,
- 7 and expansion of the tower and museum.
- 8 (b) Excess Payable to the National Numis-
- 9 MATIC COLLECTION.—After payment of the amount re-
- 10 quired under subsection (a), the Secretary shall pay the
- 11 remaining surcharges to the National Museum of Amer-
- 12 ican History, Washington, D.C., for the support of the Na-
- 13 tional Numismatic Collection at the museum.
- (c) AUDITS.—The Comptroller General of the United
- 15 States shall have the right to examine such books, records,
- 16 documents, and other data of any organization which re-
- 17 ceives any payment from the Secretary under this section,
- 18 as may be related to the expenditures of amounts paid
- 19 under this section.
- 20 SEC. 108. FINANCIAL ASSURANCES.
- 21 (a) No Net Cost to the Government.—The Sec-
- 22 retary shall take such actions as may be necessary to en-
- 23 sure that minting and issuing coins under this title will
- 24 not result in any net cost to the United States Govern-
- 25 ment.

1	(b) PAYMENT FOR COINS.—A coin shall not be issued
2	under this title unless the Secretary has received—
3	(1) full payment for the coin;
4	(2) security satisfactory to the Secretary to in-
5	demnify the United States for full payment; or
6	(3) a guarantee of full payment satisfactory to
7	the Secretary from a depository institution whose
8	deposits are insured by the Federal Deposit Insur-
9	ance Corporation or the National Credit Union Ad-
10	ministration Board.
	TITLE IL CIDCIII ATING COING
11	TITLE II—CIRCULATING COINS
1112	SEC. 201. REDESIGN OF HALF DOLLAR CIRCULATING COINS
12	SEC. 201. REDESIGN OF HALF DOLLAR CIRCULATING COINS
12 13	SEC. 201. REDESIGN OF HALF DOLLAR CIRCULATING COINS FOR 1997.
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12 13 14 15	FOR 1997. Section 5112(d) of title 31, United States Code, is amended by inserting after the 6th sentence the following new sentence: "The obverse side of half dollar coins mint-
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12 13 14 15 16 17	FOR 1997. Section 5112(d) of title 31, United States Code, is amended by inserting after the 6th sentence the following new sentence: "The obverse side of half dollar coins minted after December 31, 1996, and before January 1, 1998, shall have the same likeness of Thomas Alva Edison as

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